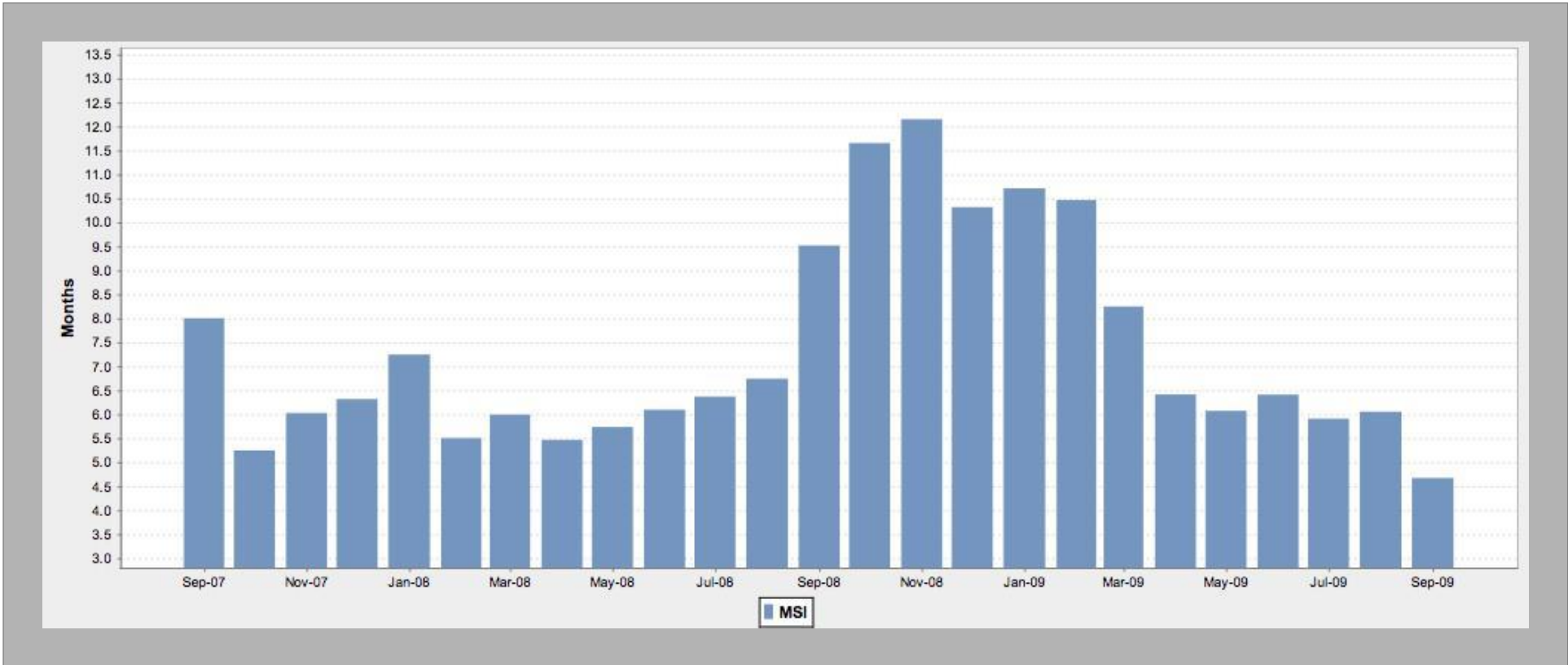


Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 09/01/07 - 09/30/09



KEY INFORMATION

	Sep-07	Sep-09	Change	Percent Change
MSI	8.0	4.7	-3.3	-41.6

MLS: BAREIS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family)					Sq Ft: All
Counties:	Marin					



Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 09/01/07 - 09/30/09

Century 21 NorthBay Alliance

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Sep-09	4.7	7.1	995	213	72	141
Aug-09	6.1	6.3	1,047	173	74	166
Jul-09	5.9	6.4	1,081	183	75	169
Jun-09	6.4	6.0	1,115	174	76	186
May-09	6.1	7.7	1,129	186	78	147
Apr-09	6.4	10.5	1,122	175	69	107
Mar-09	8.2	11.7	1,039	126	74	89
Feb-09	10.5	14.5	900	86	85	62
Jan-09	10.7	11.9	846	79	98	71
Dec-08	10.3	9.0	815	79	93	91
Nov-08	12.2	10.8	972	80	72	90
Oct-08	11.7	8.8	1,072	92	76	122
Sep-08	9.5	7.2	1,066	112	70	149
Aug-08	6.7	6.4	1,011	150	78	159
Jul-08	6.4	5.5	1,006	158	62	183
Jun-08	6.1	5.9	1,048	172	50	178
May-08	5.7	6.2	1,055	184	50	169
Apr-08	5.5	6.8	1,000	183	48	147
Mar-08	6.0	7.6	797	133	58	105
Feb-08	5.5	7.0	655	119	64	93
Jan-08	7.2	6.8	565	78	80	83
Dec-07	6.3	5.1	562	89	79	111
Nov-07	6.0	5.2	735	122	75	140
Oct-07	5.2	6.2	855	163	58	139
Sep-07	8.0	8.3	904	113	53	109