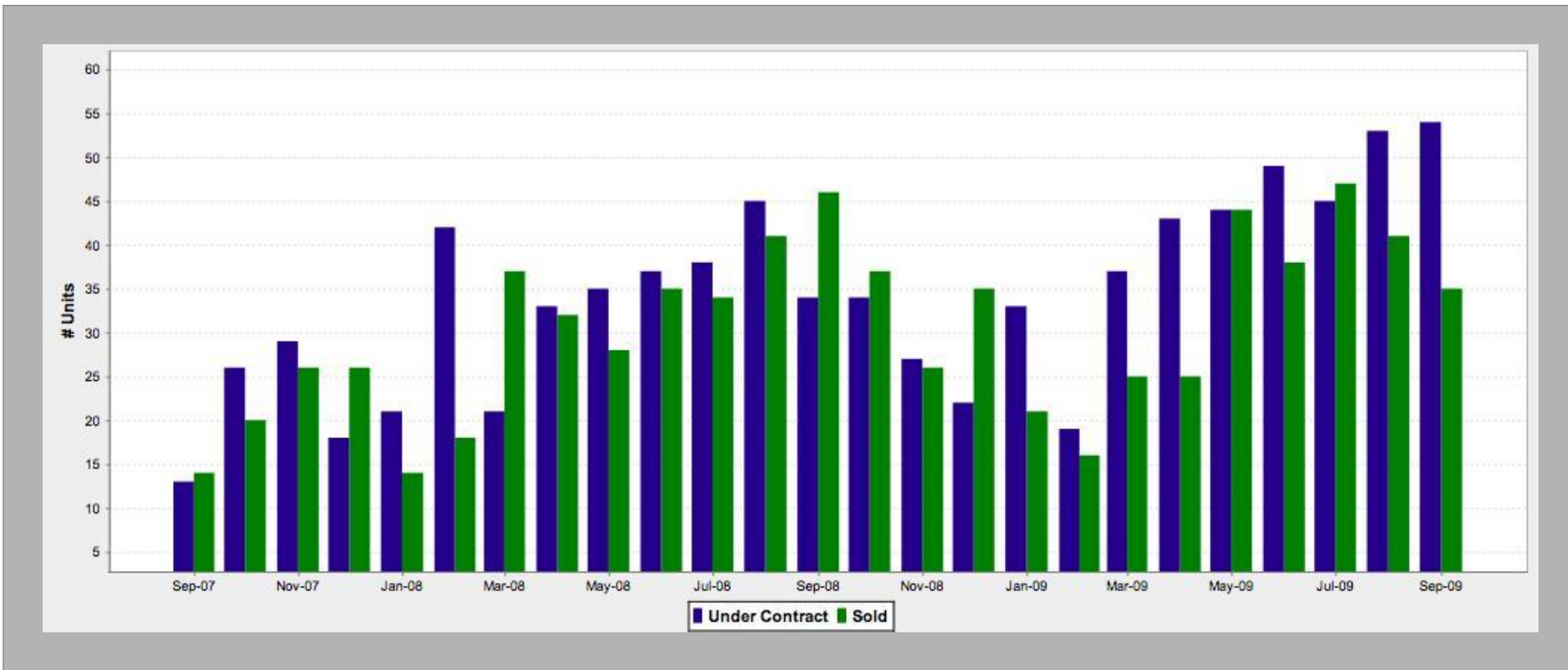


Market Dynamics

Supply & Demand - # Units (UC, Sold)

2 Years (Monthly) 09/01/07 - 09/30/09



KEY INFORMATION

| | Sep-07 | Sep-09 | # Units Change | Percent Change |
|----------------|--------|--------|----------------|----------------|
| Under Contract | 13 | 54 | 41 | 315.4 |
| Sold | 14 | 35 | 21 | 150.0 |
| Sold/UC % | 107.69 | 64.81 | -42.88 | -39.8 |

UC
+315%

Sold
+150%

| | | | | | | |
|-----------------|------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: BAREIS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Single Family) | | | | | Sq Ft: All |
| MLS Areas: | A1700 | | | | | |



Market Dynamics

Supply & Demand - # Units (UC, Sold)

2 Years (Monthly) 09/01/07 - 09/30/09

Century 21 NorthBay Alliance

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Sep-09 | 210 | 96 | 54 | 74 | 35 | 81 | 28 | 131 | 46 |
| Aug-09 | 245 | 93 | 53 | 65 | 41 | 44 | 28 | 129 | 63 |
| Jul-09 | 260 | 89 | 45 | 61 | 47 | 79 | 33 | 94 | 75 |
| Jun-09 | 267 | 97 | 49 | 84 | 38 | 96 | 33 | 123 | 66 |
| May-09 | 270 | 105 | 44 | 108 | 44 | 110 | 25 | 148 | 64 |
| Apr-09 | 271 | 101 | 43 | 70 | 25 | 79 | 22 | 113 | 74 |
| Mar-09 | 263 | 110 | 37 | 79 | 25 | 65 | 29 | 152 | 73 |
| Feb-09 | 238 | 119 | 19 | 78 | 16 | 79 | 29 | 135 | 43 |
| Jan-09 | 261 | 120 | 33 | 103 | 21 | 87 | 33 | 149 | 59 |
| Dec-08 | 263 | 131 | 22 | 89 | 35 | 91 | 39 | 183 | 48 |
| Nov-08 | 265 | 123 | 27 | 85 | 26 | 63 | 23 | 110 | 36 |
| Oct-08 | 291 | 112 | 34 | 90 | 37 | 88 | 28 | 132 | 58 |
| Sep-08 | 325 | 108 | 34 | 75 | 46 | 99 | 58 | 122 | 55 |
| Aug-08 | 361 | 104 | 45 | 96 | 41 | 62 | 46 | 129 | 75 |
| Jul-08 | 361 | 102 | 38 | 82 | 34 | 87 | 37 | 131 | 73 |
| Jun-08 | 364 | 95 | 37 | 80 | 35 | 76 | 39 | 90 | 76 |
| May-08 | 361 | 89 | 35 | 63 | 28 | 73 | 38 | 110 | 79 |
| Apr-08 | 341 | 83 | 33 | 73 | 32 | 90 | 26 | 114 | 96 |
| Mar-08 | 305 | 88 | 21 | 88 | 37 | 84 | 39 | 113 | 100 |
| Feb-08 | 269 | 94 | 42 | 79 | 18 | 72 | 22 | 106 | 81 |
| Jan-08 | 249 | 108 | 21 | 96 | 14 | 104 | 40 | 135 | 57 |
| Dec-07 | 252 | 110 | 18 | 85 | 26 | 88 | 42 | 124 | 30 |
| Nov-07 | 304 | 100 | 29 | 91 | 26 | 93 | 53 | 124 | 55 |
| Oct-07 | 323 | 96 | 26 | 98 | 20 | 88 | 48 | 108 | 65 |
| Sep-07 | 311 | 90 | 13 | 68 | 14 | 51 | 40 | 95 | 60 |