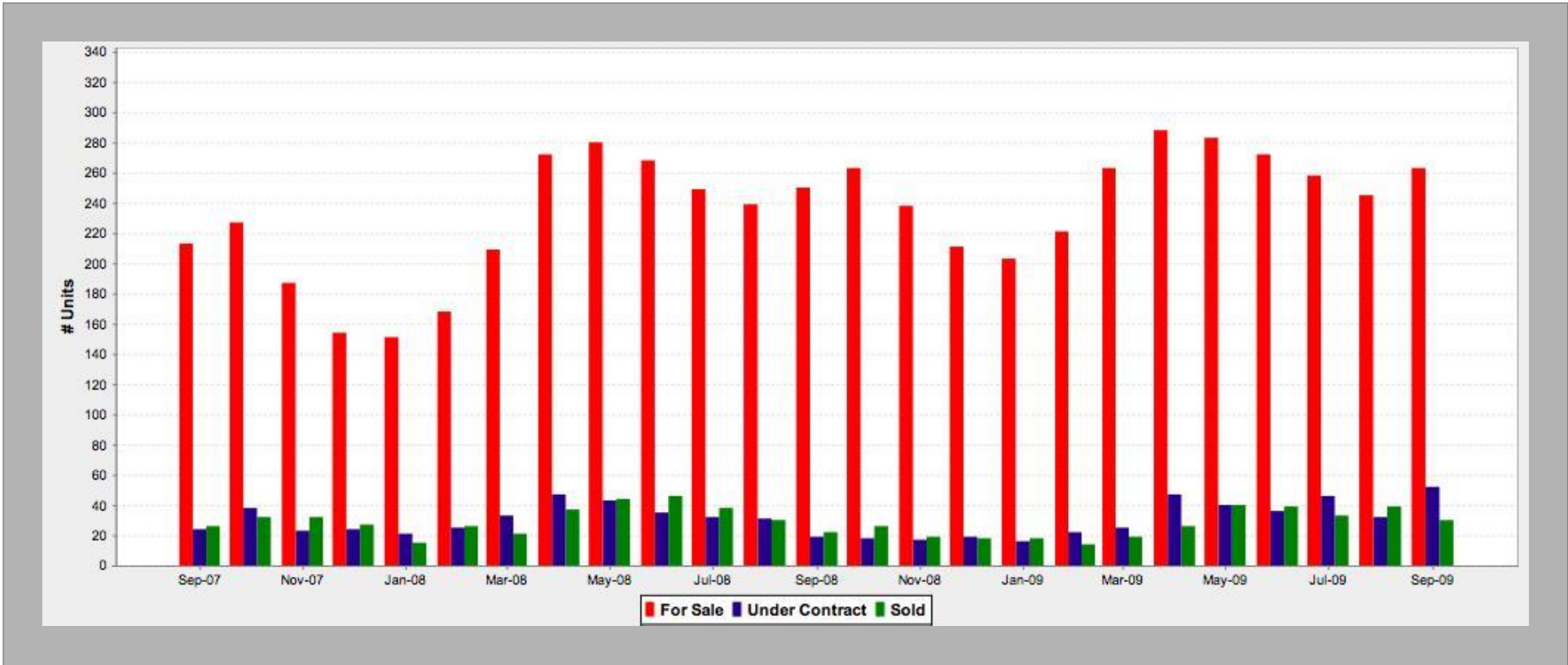


Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 09/01/07 - 09/30/09



KEY INFORMATION

| | Sep-07 | Sep-09 | # Units Change | Percent Change |
|----------------|--------|--------|----------------|----------------|
| For Sale | 213 | 263 | 50 | 23.5 |
| Under Contract | 24 | 52 | 28 | 116.7 |
| Sold | 26 | 30 | 4 | 15.4 |

For Sale
+23%

UC
+117%

Sold
+15%

| | | | | | | |
|-----------------|------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: BAREIS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Single Family) | | | | | Sq Ft: All |
| MLS Areas: | A2300 | | | | | |



Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 09/01/07 - 09/30/09

Century 21 NorthBay Alliance

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Sep-09 | 263 | 85 | 52 | 53 | 30 | 59 | 27 | 109 | 84 |
| Aug-09 | 245 | 90 | 32 | 66 | 39 | 62 | 34 | 91 | 72 |
| Jul-09 | 258 | 103 | 46 | 85 | 33 | 74 | 39 | 153 | 53 |
| Jun-09 | 272 | 94 | 36 | 52 | 39 | 52 | 31 | 101 | 59 |
| May-09 | 283 | 89 | 40 | 57 | 40 | 70 | 30 | 112 | 71 |
| Apr-09 | 288 | 87 | 47 | 75 | 26 | 82 | 29 | 108 | 75 |
| Mar-09 | 263 | 87 | 25 | 53 | 19 | 81 | 25 | 106 | 83 |
| Feb-09 | 221 | 92 | 22 | 82 | 14 | 103 | 19 | 100 | 63 |
| Jan-09 | 203 | 106 | 16 | 112 | 18 | 66 | 29 | 138 | 52 |
| Dec-08 | 211 | 113 | 19 | 98 | 18 | 93 | 41 | 123 | 33 |
| Nov-08 | 238 | 103 | 17 | 79 | 19 | 93 | 43 | 103 | 32 |
| Oct-08 | 263 | 92 | 18 | 91 | 26 | 71 | 39 | 97 | 61 |
| Sep-08 | 250 | 89 | 19 | 45 | 22 | 85 | 29 | 125 | 69 |
| Aug-08 | 239 | 94 | 31 | 94 | 30 | 53 | 27 | 119 | 59 |
| Jul-08 | 249 | 91 | 32 | 62 | 38 | 38 | 37 | 108 | 48 |
| Jun-08 | 268 | 77 | 35 | 39 | 46 | 50 | 32 | 76 | 60 |
| May-08 | 280 | 71 | 43 | 50 | 44 | 33 | 29 | 107 | 70 |
| Apr-08 | 272 | 60 | 47 | 31 | 37 | 57 | 15 | 98 | 112 |
| Mar-08 | 209 | 65 | 33 | 62 | 21 | 36 | 16 | 64 | 82 |
| Feb-08 | 168 | 68 | 25 | 34 | 26 | 84 | 16 | 89 | 61 |
| Jan-08 | 151 | 84 | 21 | 86 | 15 | 80 | 23 | 124 | 51 |
| Dec-07 | 154 | 97 | 24 | 79 | 27 | 56 | 30 | 117 | 19 |
| Nov-07 | 187 | 82 | 23 | 59 | 32 | 56 | 29 | 99 | 34 |
| Oct-07 | 227 | 73 | 38 | 52 | 32 | 48 | 36 | 100 | 56 |
| Sep-07 | 213 | 69 | 24 | 47 | 26 | 45 | 18 | 112 | 77 |